

**Trustees of the Trust Funds Meeting
Tuesday, September 1, 2026**

Present:

- Mikki Deschaine, Chair
- Mark Ralabate, Trustee
- Eileen Herrington, Trustee

The meeting was called to order at 4:45 p.m.

1. **Review and approval of August 3, 2026 Minutes:** Ms. Herrington moved to approve the minutes as written, and Mr. Ralabate seconded. The motion passed unanimously.

2. **Review of Reimbursement Requests:**

<u>Amount</u>	<u>Trust Fund/ETF</u>
\$ 4,548.05	Lane Property Trust (debris/trash removal)
\$ 3,500.00	Smyk Park Trust (tree removal)
\$17,148.00	Lane Property Trust (heat & water piping/drilling/furnace removal)

After a review of each request and confirmation that sufficient funds were available in each fund, Ms. Herrington moved to approve each reimbursement request, and the motion passed unanimously.

3. **Other Business:**

- a. Ms. Deschaine reported that the DRA auditor assigned to Stratham, Katherine de Oliveira, notified her and the Town's Finance Director that after her review she found that four of the Town's Capital Reserve and Expendable Trust Fund names differed from the original warrant articles that created them. The Chair contacted Ms. Tourangeau at Cambridge Trust regarding the flagged CRFs/ETFs and reviewed the warrant articles in question. Ms. Tourangeau said that Cambridge could rename any CRFs/ETFs that the Trustees wanted to change in compliance with DRA's records. The Trustees reviewed the flagged CRF/ETF names and agreed to ask Cambridge Trust to rename DRA-flagged funds to the following:
 - "Fire Department Vehicles Capital Reserve Fund" (change from Stratham Volunteer Fire Department Capital Reserve Fund)
 - "Highway Department Vehicles Capital Reserve Fund" (change from Highway Capital Reserve Fund)
 - "Accrued Benefits Liability Expendable Trust Fund" (change from Employee Termination Trust Fund)

- “Stratham Recreation Expendable Trust Fund” (currently listed as the Community Garden Expendable Trust.) Per the protocol dated April 17, 2025, the Select Board designated this ETF as a repository for Community Garden donations and expenses, and such funds are already accounted for separately. Any future fundraising by the Recreation Department would also be segregated by its specific purpose within this ETF.
- b. A follow-up meeting with the Cemetery Trustees should be scheduled soon to continue preparations for a meeting with Town Counsel regarding a proposed *Cy Pres* petition. The Chair will follow up with Cambridge Trust for the requested projected income of the Cemetery Perpetual Care Trust Fund, and will also reach out to the Chair of the Cemetery Trustees to see if they have gathered the information needed for us to meet again.

NEXT TRUSTEES MEETING: Monday, October 5, 2026 at 4:45 p.m.